

## MPay Upgraded to Become the First Local Wallet to Support Group Red Packets in Macau

The Exclusive Christmas-themed Cover is at Your Choice!



(Macau, December 23, 2022) – On December 23, MPay Macau Wallet (hereinafter referred to as "MPay") officially launched a new function, namely "Group Red Packets", comprehensively upgrading the three aspects of festival marketing, social communication and drive traffic, providing another major tool for brand marketing for the New Year.

To upgrade the "Red packets" function, all users need to do is to update the MPay App to its latest version. Instead of its usual single-order distribution of a fixed amount, now multiple function for fixed or non-fixed amount of digital money can be distributed within the group. Multiple social platforms can be forwarded and connected to meet the requirements of users as well.

In order to highlight the "personalized" element and social group characteristics, users can choose to send red packets at the homepage of MPay App or at the homepage of money transfer, in return they receive 7 free fashioned red packet covers.

Macau Pass believes the latest upgrade will create a new trend of "social red packets" and offer a new mobile payment experience to MPay

users. Macau Pass constantly optimizes and innovates MPay functions to improve on user experience and integrate mobile payment into daily lives of local residents, with the aim to enable digital transformation and promote smart city for Macau. MPay will continue to work with merchants to bring more fun and surprises to users in multiple scenarios.

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## **About AGTech Holdings Limited**

AGTech was incorporated in Bermuda and its Shares are listed on GEM (Stock Code: 8279). AGTech is an integrated technology and services company engaged in electronic payment services, lottery, mobile games and entertainment and marketing technical services and non-lottery hardware supply markets with a focus on Mainland China and Macao. As a member of the Alibaba Group, the Group is the exclusive lottery platform of Alibaba Group and Ant Group.

AGTech's businesses are broadly divided into four principal categories:

- (i) Lottery:
  - (a) lottery hardware sales;
  - (b) lottery distribution through physical channels and ancillary services;
- (ii) Electronic payment:
  - (a) provision of payment card services and ancillary services;
  - (b) provision of e-wallet services;
  - (c) provision of acquiring services for other payment platforms;
- (iii) Games and entertainment and marketing technical services; and
- (iv) Non-lottery hardware supply (including sales and leasing).

AGTech is an associate member of Asia Pacific Lottery Association (APLA).

For more information, please visit  $\underline{www.agtech.com}$