

MGM, together with Macau Pass, Launched the “MGM x MPay Community Consumption Reward” Activity

Boosting Local Consumption to Activate the Community Economy

(**Macao, July 14, 2023**) - To encourage local consumption to benefit small and medium-sized enterprises (“SMEs”) in the community, MGM joins hands with Macau Pass S.A. (“Macau Pass”) to launch the “MGM x MPay Community Consumption Reward” from July 15 to 31. This collaboration, which will benefit nearly 20,000 merchant outlets across Macao, targets to stimulate community consumption through offering a total of 97,000 sets of prizes worth over MOP 4 million. Prizes include 600 tickets of the MGM exclusive “Mayday FLY TO MGM Concert”, MGM dining discounts, limited-edition Macau Pass cards as well as MPay Red Packets.

The 17-day program, covering a total of three weekends, is co-organized by MGM and Macau Pass, along with the support of Economic and Technological Development Bureau of Macao SAR (DSED), The Industry and Commerce Federation of Macao Central and Southern District, The Industry and Commerce Federation of Islands of Macao, The Industry and Commerce Association of Macao Northern District and The Industry and Commerce Association of Macao ZAPE.

The press conference of “MGM x MPay Community Consumption Reward” took place today (July 14) at MGM MACAU was attended by guests of honor, including **Chan Tze Wai, Acting Director of DSED**; **Hubert Wang, President & Chief Operating Officer of MGM**; **Sun Ho, Chairman & CEO of Macau Pass**; **Lei Cheok Kuan, President of The Industry and Commerce Federation of Macao Central and Southern District**; **Leong Keng Hoi, President of The Industry and Commerce Federation of Islands of Macao**; **Raymond Wong Kin Chong, President of The Industry and Commerce Association of Macao Northern District**; and **Chu Hoi Seng, Director General of The Industry and Commerce Association of Macao ZAPE**.

At the press conference, **Gavin Zhao, Chief Technology Officer of Macau Pass** detailed the reward program to the media. During the event period, all prestige MPay users who pay with MPay through a MPay POS terminal on a transaction of MOP188 or more at any one of the designated merchant outlets, will receive a token to join the lucky draw. All prizes will be posted to the “My Rewards” page on MPay mobile app automatically. Winners may redeem their prizes at the designated period according to the program’s redemption guidelines.

Hubert Wang, President & Chief Operating Officer of MGM, said, “This summer, MGM invites the legendary music band Mayday to perform one night only exclusively concert at MGM COTAI. This collaborative program with Macau Pass innovatively combines a popular entertainment experience with boosting community consumption, which is made possible

with the utilization of our company's own resources to gift out concert tickets and discounts. We will continue to strengthen the integrated development of 'Tourism+' to facilitate the growth of tourism industry as well as its peripheral industries, and more essentially to stimulate the community economy and pragmatically support local SMEs."

Macau Pass said that the cooperation with MGM of the "Community Consumption Reward" activity in the summer peak season is an important attempt to stimulate SMEs in Macao to participate in Macao's "Tourism + Food", "Tourism + Entertainment" and other diversified cross-border interaction by relying on the convenience and popularity of Macau Pass' electronic payment. With this experience, Macau Pass will continue to work together with the industry, focus on urban consumption life, expand more diversified local and cross-regional consumption scenarios, continue to help merchants to expand customer sources, promote the recovery of communities and SMEs, and promote the moderate diversified development of Macao's economy.

Photo Captions:



- 01 MGM joins hands with Macau Pass to launch the "MGM x MPay Community Consumption Reward" from July 15 to 31.



02 Hubert Wang, President & Chief Operating Officer of MGM, delivered a speech.



03 At the press conference, Gavin Zhao, Chief Technology Officer of Macau Pass detailed the reward program to the media.

About AGTech Holdings Limited

AGTech was incorporated in Bermuda and its Shares are listed on GEM (Stock Code:8279). AGTech is an integrated technology and services company engaged in electronic payment services, lottery, mobile games and entertainment and marketing technical services and non-lottery hardware supply markets with a focus on Mainland China and Macau. As a member of the Alibaba Group, the Group is the exclusive lottery platform of Alibaba Group and Ant Group.

AGTech's businesses are broadly divided into four principal categories:

- (i) Lottery:
 - (a) lottery hardware sales;
 - (b) lottery distribution through physical channels and ancillary services;
- (ii) Electronic payment:
 - (a) provision of payment card services and ancillary services;
 - (b) provision of e-wallet services;
 - (c) provision of acquiring services for other payment platforms;
- (iii) Games and entertainment and marketing technical services; and
- (iv) Non-lottery hardware supply (including sales and leasing).

AGTech is an associate member of the World Lottery Association (WLA) and the Asia Pacific Lottery Association (APLA).

For more information, please visit www.agtech.com

About Macau Pass S.A.

Macau Pass S.A. is the only non-bank local financial institute with the scope of financial clearance, and is also a credit institution qualified to issue cards in Macao. Macau Pass introduced mobile payment into Macao in 2015 and created MPay app in 2018, which has now become the most used payment app in Macau, and is now actively integrating more non-payment scenarios to serve local merchants, residents and tourists. Details on Macau Pass' information, please visit <https://www.macaupass.com>

About MGM

MGM is an abbreviation for MGM China Holdings Limited (HKEx: 2282) and is a leading developer, owner and operator of gaming and lodging resorts in the Greater China region. We are the holding company of MGM Grand Paradise, SA which holds one of the six

gaming concessions to run casino games in Macao. MGM Grand Paradise, SA owns and operates MGM MACAU, the award-winning premium integrated resort located on the Macau Peninsula and MGM COTAI, a contemporary luxury integrated resort in Cotai, which opened in early 2018 and more than doubles our presence in Macao.

MGM China is majority owned by MGM Resorts International (NYSE: MGM) one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, ARIA, MGM Grand, Mandalay Bay and Park MGM. For more information about MGM Resorts International, visit the Company's website at www.mgmresorts.com