



## **Update On The Very Substantial Acquisition**

**(Hong Kong, March 16, 2022)** – **AGTech Holdings Limited** (HKEX stock code:08279) is delighted to announce that on March 15, 2022, Macau Pass Holding Ltd. and its subsidiaries have received all relevant regulatory consents and approvals as are necessary in connection with the proposed change in shareholding (including Macau Pass Co Ltd. having received the written approval of the Monetary Authority of Macao for implementation of the Acquisition and the proposed change in shareholding or control of Macau Pass Co Ltd.), the receipt of which is one of the Closing Conditions.

Closing will take place after fulfillment or waiver of all the other Closing Conditions and upon the parties to the Agreement having completed a series of Closing matters in accordance with the terms of the Agreement. Further announcement(s) will be made by the Company as and when appropriate.

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### **About AGTech Holdings Limited**

AGTech was incorporated in Bermuda and its shares are listed on the GEM (Stock Code: 08279). AGTech is an integrated technology and services company engaged in the lottery and mobile games and entertainment market with a focus on China and selected international markets. As a member of the Alibaba Group, AGTech is the exclusive lottery platform of Alibaba Group and Ant Group.

AGTech's businesses are broadly divided into three categories:

- Lottery:
  - (i) lottery hardware sales and services
  - (ii) lottery distribution through physical channels and ancillary services
- Games and entertainment; and
- Non-lottery hardware sales and services

AGTech is a Gold Contributor of the World Lottery Association (WLA), an associate member of the Asia Pacific Lottery Association (APLA), and an official partner of the International Mind Sports Association (IMSA).

For more information, please visit [www.agtech.com](http://www.agtech.com)