



Gamepind Announces Appointment of New Chief Operating Officer

- Gamepind Appoints Sudhanshu Gupta as its Chief Operating Officer
- Raises \$16 million investment from One97 Communications & AGTech Holdings

(New Delhi, August 13, 2018) – Gamepind, a mobile gaming offering of Acumen Game Entertainment Pvt Ltd, a joint venture between AGTech Holdings Limited and One97 Communications Limited (Paytm) has announced the appointment of Sudhanshu Gupta as its Chief Operating Officer. Additionally, Gamepind has also received an investment of \$16 Million from both One97 Communications & AGTech Holdings to expand its operations.

Sudhanshu brings over 11 years of leadership experience to Acumen, including the launch and growth of products across e-commerce, payments and new businesses. An alumnus of MDI Gurgaon, Sudhanshu joined Paytm in 2013 as a part of the core team that developed the Paytm marketplace. Since 2016, he has been leading new initiatives and verticals incubated by the company. Going forward, Sudhanshu will oversee all the operations for the mobile gaming platform. He would help the company tap into the fast-growing mobile games market by creating a gaming experience that complements the ecosystem.

Gamepind has introduced a host of exciting social and casual games with exclusive loyalty rewards to millions of users within the Paytm app. It aims to bring a rich portfolio of games along with attractive coupons and products as rewards to mobile shoppers and casual gamers.

Sudhanshu Gupta, Chief Operating Officer of Gamepind said, “Having been part of the internet industry for almost a decade, I’ve been fortunate to experience the disruption and explosive growth in many sectors. With the penetration of smartphones and mobile internet, gaming is poised to become a multi-billion-dollar opportunity in India and I feel very excited to be a part of this journey. We will invest in building a platform to offer exciting and rewarding games for our users”.

Madhur Deora, Chief Financial Officer of Paytm said, “Gamepind has ambitious and innovative plans for the fast-growing mobile gaming ecosystem in India. Sudhanshu has been with Paytm for over 5 years and I am delighted to welcome him as Chief Operating Officer of Gamepind team. I am confident, that under his leadership, Gamepind will grow to become the market leader in the gaming industry in India.”

GM Cheng, Director, Gamepind Entertainment Private Limited, and President of Global Market & S.E.E.D, AGTech, said, "AGTech continues to firmly believe in the vast potential of Gamepind and its ability to capture the fastgrowing mobile games market opportunity in India. We are pleased with Sudhanshu’s appointment as the Chief Operating Officer of Gamepind. We are confident that under his leadership, Gamepind will accelerate its growth in becoming the market leader of the Indian gaming industry. Looking forward, AGTech will continue to dedicate the appropriate resources to Gamepind, and therefore strengthen its business in India.”

Noted: For more information, please refer to the report [*Paytm, Alibaba’s AGTech invest \\$16 million in Gamepind*](#)

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About AGTech Holdings Limited

AGTech was incorporated in Bermuda and its shares are listed on the GEM (Stock Code: 08279). AGTech is an integrated technology and services company engaged in the lottery and mobile games and entertainment market with a focus on China and selected international markets. A member of the Alibaba Group with around 400 employees, AGTech is the exclusive lottery platform of Alibaba Group and Ant Financial Group.

AGTech's businesses are broadly divided into two categories:

- Lottery (including hardware, games and systems, provision of distribution and ancillary services); and
- Games and Entertainment.

AGTech is a Gold Contributor of the World Lottery Association (WLA), an associate member of the Asia Pacific Lottery Association (APLA), and an official partner of the International Mind Sports Association (IMSA).

For more information, please visit www.agtech.com