

**For Immediate Release**



**AGTech Announces Joint Venture with Paytm to Expand into the Indian Mobile Entertainment Market**

(24 July 2017, New Delhi, India)—**AGTech Holdings Limited** is pleased to announce that it has entered into a joint venture agreement with One97 Communications, parent company of Paytm, India's largest mobile payment platform, to create India's leading mobile entertainment experience. This joint venture will enable both companies to tap into the significant potential of the fast growing mobile entertainment market in India. Vijay Shekhar Sharma, the founder and CEO of One97, and Mr. John Sun, Chairman and CEO of AGTech, attended the signing ceremony in New Delhi, India.

This joint venture plans to engage in the development and operation of website, mobile applications and other distribution channels to offer a variety of entertainment products and services to Paytm's 225 million users. Through this joint venture, AGTech plans to create a high quality mobile entertainment experience tailored for the Indian consumers by leveraging its operating experience and technical expertise in products and services such as casual mobile and social games and other user engagement activities. As the leading mobile payment platform in India, Paytm is the ideal local partner for this key international initiative.

This joint venture is AGTech's first significant strategic international expansion and an important milestone for the company, laying the foundation for further international expansion in the future.